

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response...	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <b>BERMAN LYLE</b>			2. Issuer Name and Ticker or Trading Symbol <b>Allied Esports Entertainment, Inc. [AESE]</b>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) <b>Chairman</b>		
(Last) (First) (Middle) <b>130 CHESHIRE LANE, SUITE 101</b>			3. Date of Earliest Transaction (Month/Day/Year) <b>02/25/2020</b>					
(Street) <b>MINNETONKA, MN 55305</b>			4. If Amendment, Date Original Filed (Month/Day/Year)			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(City) (State) (Zip)			<b>Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b>					

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/15/2020		J	(1)(4)	1,018,848	A	\$ 1.963	1,478,182 (2)	D (3)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Put Option (obligation to purchase)	\$ 1.963	02/25/2020		J	(1)	1,018,848		02/25/2020	05/15/2020	Common Stock	1,018,848	(1)	1,018,848	D	
Put Option (obligation to purchase)	\$ 1.963	05/15/2020		J	(4)	1,018,848		02/25/2020	05/15/2020	Common Stock	1,018,848	(1)	0	D	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BERMAN LYLE 130 CHESHIRE LANE, SUITE 101 MINNETONKA, MN 55305	X			Chairman

## Signatures

/s/ Allison Hushek, as attorney-in-fact for Lyle Berman 05/19/2020  
Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On February 25, 2020, the Issuer entered into a Put Option Agreement (the "Put Option") with the reporting person, whereby the Company had the right to sell to the reporting person common stock with an aggregate value of up to \$2,000,000 at \$1.963 per share through April 9, 2020. On April 7, 2020, the parties amended the Put Option to extend the purchase date through May 15, 2020.
- (2) 3,534 shares of which were issued to the reporting person pursuant to a restricted stock grant. Restrictions lapse on 9/20/2020.
- (3) All shares held by the Reporting Person's Revocable Trust.
- (4) On May 15, 2020, the Company sold the shares to the Reporting Person upon the exercise of the Put Option.

**Remarks:**

Exhibit 24.1 Power of Attorney filed On September 24, 2019 and incorporated herein by reference

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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